Retirement Planning
Spring Semester 2018
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Outline of Topics

I. Financial Planning
   Creating a budget – Income & Expenses
   Restructuring of assets: Income vs. Growth
   The role of credit cards
   The tax implications of changing the portfolio
   Downsizing your place or location of residence
   Alternate ways to increase your income: part-time employment; sharing your home;
   reverse mortgages; converting your home to an income asset

II. Retirement Investing
    The importance of safe income securities
    The total return approach: FANG Stocks
    The role of no-load mutual funds
    Tax advantages of qualified dividends
    International investing
    Making cash reserves productive
    The role of stock brokers and investment advisors: impartiality? Fee-based?

III. Tax Planning in Retirement
     Summary of the 2017 tax legislation
     Planning with the new tax law
     Estate and gift tax considerations
     State income and death taxes
     The tax advantages of real estate
     The importance of the stepped-up basis
     Converting a personal asset to income-producing: Section 1031
     Are annuities a good investment? When to use them?
     Retirement plans: IRA’s, Keogh’s, Pension and Profit Sharing Plans
     Cash out or take an annuity?
     Rollover IRA’s? Time limits
     The importance of California Prop. 13

IV. Estate Planning
    Organizing your affairs
    Necessary estate planning documents: Will, Revocable Trust, Powers of Attorney
    Can you afford lifetime gifts?
    The annual exclusion
    Dealing with the death of a spouse: the role of the lawyer
    When the family home is the biggest asset: keep, sell, rent, share?
Tax free sales after the death of a spouse: Section 1014
Charitable gift annuities
Shareholder remainder trusts
Five wishes
Second marriage? The role of the pre-nuptial agreement
Carryover of property tax valuation for downsizing: Prop 13
Dealing with an elderly parent or special needs child
Advanced directives and funeral plans

V. Medicare and Social Security
The option and cost at age 62
Long-term care insurance: cost and benefits
The role of assisted living communities
Aging in place: the role of caregivers
The importance of Medicare and Medical
Medicare supplement plans
Caring for a distant parent or other dependent
Fraudulent care plans
Converting a regular IRA to a Roth IRA: is it worth the cost?
Options in pension and other retirement plans: lump sum or installment?

VI. The Role of Insurance
Taking an insurance audit: persons involved
First or second to die insurance? The critical importance of the marital deduction
Selecting your insurance company and agent: impartial advice?
When to consider an annuity
Purchasing long-term care insurance: cost, benefit, duration
Utilizing “Obamacare”
Dental care insurance